

Rental-Purchase Agreement

Step 1

Complete This Section

(ALL CONTRACTS SUBJECT TO A CREDIT CHECK)

I HAVE READ AND AGREE TO ALL THE TERMS AND CONDITIONS ON THE BACK SIDE OF THIS CONTRACT.

_____ / _____ / _____ Your Name — Please Print (LESSEE)	_____ / _____ / _____ Social Security #	_____ Your Signature (LESSEE)	_____ Date
_____ ADDRESS	_____ CITY	_____ STATE	_____ ZIP
_____ EMPLOYER	_____ ADDRESS	_____ WORK PHONE (_____)	_____ DEPT. _____ YEARS _____
_____ Spouse's Name — Please Print (LESSEE)	_____ / _____ / _____ Social Security #	_____ Spouse's Signature (LESSEE)	_____ Date
_____ EMPLOYER	_____ ADDRESS	_____ WORK PHONE (_____)	_____ DEPT. _____ YEARS _____
NEAREST RELATIVE (not living with you) _____			
STUDENT'S NAME _____		Name _____	Address _____ Phone _____
(Please Print)			

Office use only

SUGGESTED RETAIL PRICE \$ _____	BRAND _____ # _____
SALES TAX \$ _____	SERIAL # _____ CU _____
TOTAL \$ _____	STOCK _____ E _____
RENEWAL DATE _____	MONTHLY RENTAL RATE AFTER TRIAL PERIOD \$ _____

Step 2

Please Check Desired Category <input type="checkbox"/> New <input type="checkbox"/> Nearly New <i>(previously rented)</i> <input type="checkbox"/> Rental Return <i>(slight signs of wear)</i>	Please Check Desired Category <input type="checkbox"/> Trumpet <input type="checkbox"/> Trombone <input type="checkbox"/> Other <input type="checkbox"/> Flute <input type="checkbox"/> Clarinet <input type="checkbox"/> Alto Sax <input type="checkbox"/> Snare Drum Kit <input type="checkbox"/> Bell Kit with Pad <input type="checkbox"/> Bell & Drum Kit <input type="checkbox"/> Violin
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Step 3

This protection is for all repairs, regular maintenance, and replacement for theft or fire (SEE BACK FOR DETAILS).

\$3.95 PER MONTH

\$5.95 FOR SAXOPHONE

PLEASE ONE

- Yes, I desire Replacement and Maintenance Protection (RMP)
 No, I take full financial responsibility for this instrument.

Step 4

Choose Your Payment Method

Please a rental payment option

- Monthly Mail-In Coupons
 Auto-Pay via Debit/Credit card

I authorize CIC to bill my credit/debit card for each monthly payment. 

(Signature)
 CREDIT CARD # _____
 EXPIRES _____ / _____

Step 5

PAYMENT DUE NOW

TRIAL FEE	\$ _____
VALUE PAK	\$ _____
MONTHLY PROCESSING FEE	\$ <u>1.00</u>
RMP (see step 3)	\$ _____
additional purchases _____	\$ _____
_____	\$ _____
_____	\$ _____

SALES TAX \$ _____
 TOTAL DUE \$ _____

- CHECK CASH CREDIT CARD

Please if Desired

- Cash Price with Buy-Back Option (see back for details).

RENTAL-PURCHASE AGREEMENT

(continued from other side)

NOTICE: THIS RENTAL PURCHASE AGREEMENT IS REGULATED BY STATE LAW AND MAY BE ENFORCED BY THE ATTORNEY GENERAL OR BY PRIVATE LEGAL ACTION

The lessee agrees to rent the described instrument from Central Instrument Company (hereafter CIC) until the renewal date for the sum of money indicated, in advance and non-refundable. At the Renewal Date, lessee has the option of continuing rental or purchasing as described below.

This agreement is subject to the terms and conditions set forth below.

TITLE CIC agrees to apply all money paid as rent toward the purchase of the instrument at the stated value should lessee decide to buy. Title to the instrument shall remain with CIC until purchase is made by the lessee as per the options stated below.

SERVICE CIC agrees to correct all manufacturing defects affecting performance in the instrument discovered and reported during the rental of the instrument (except for strings and bows, drum heads and sticks) without charge to lessee. Lessee shall be liable for loss, theft, fire, conversion, willful or negligent damage to the instrument, unless replacement and extended maintenance protection is purchased. Minor deterioration in appearance is normal and not covered by either party. Value of the instrument shall at all times be the stated value less rents actually paid. Should insurance be desired, contact your own insurance carrier as neither CIC nor any of its agents offer insurance.

TERMINATION Provided all rents are paid to date, lessee may terminate this agreement by purchase or by returning the instrument post paid and rent owed to CIC premises or an affiliate store. Termination shall take effect upon actual possession by CIC and rents being paid, lessee bearing risk of loss until then. Instrument returned to child's music teacher or school does not constitute a returned instrument. Rents are non-refundable. There is a one-year manufacturer's warranty on all instruments upon full payment.

LESSEE RIGHTS Lessee retains all defenses. This agreement is non-assignable by both or either party. Lessee has received and accepted the above instrument.

RMP Replacement and Maintenance Protection (RMP) may be elected only at the inception of this agreement by initialling the appropriate box on the contract. RMP is not insurance but is an agreement by Central Instrument Company, Inc. (CIC) to provide the customer with repair, maintenance or replacement of the instrument due to fire or theft by forced entry. You must provide CIC with a police or fire report within 24 hours of the incident. Improper or careless storage in an unsecured area, or loss by negligence will negate any responsibility for replacement by CIC. In the event of fire or theft by forced entry the instrument will be replaced with one of similar brand, age and condition as determined by CIC. Terms, prices and all equity of the original contract remain in force with the replacement instrument. This agreement does not cover partial loss/damage of accessories such as bows, mouthpieces, stands, ligatures, drum sticks, sponges, cases, reeds or drum pads. Excluded from repair or maintenance is willful or negligent damage. Coverage becomes void when the account is more than 10 days in arrears and may be reinstated with current payment, and permission of CIC. All claims will be at the sole discretion of CIC.

ADDITIONAL CHARGES Late charges — You agree to pay us a late charge of \$5.00 for any monthly rental payment that is 10 days or more past due. The \$5.00 per month late charge will continue to be added for each monthly rental payment that is more than ten days late.

GUARANTEED BUY BACK If the discounted cash price is elected CIC will buy back the instrument less applicable monthly rental fees. The buy back does not apply to purchased accessories. You must keep the instrument for a minimum of 90 days. Customer is responsible for repair damages.

PAYMENT PLANS On the renewal date, lessee must return the instrument to CIC or choose from the plans below.

1. Lessee may continue to rent the instrument on a month-to-month basis and at the rent stated on the attached schedule which is incorporated herein and made a part hereof, rent due in advance at the beginning of the period. Rents shall apply toward the purchase at the stated value. Payment of rent on time is of the essence. Upon failing to timely pay rent, CIC may at its option terminate this agreement, repossess the instrument, and collect rents due pro rata or continue this agreement and collect rents due. Failure to pay rent due for 90 days or more may constitute conversion and lessee shall be liable for any and all reasonable costs incurred in collection of rents and/or value including attorney's fees. Lessee has the right to purchase at any time the leased instrument by paying all outstanding lease payments in one lump sum.

2. Lessee may continue to rent for a maximum of twelve (12) months for the stated value less rents paid with 15% off the unpaid balance. Rents shall apply toward the purchase at the stated value. Payments of rent on time is of the essence. Upon failing to timely pay rent, CIC may, at its option, terminate this agreement, repossess the instrument, and collect rents due pro rata or continue this agreement and collect rents due. Lessee has the right to purchase the leased instrument by paying all remaining outstanding lease payments in one lump sum.

3. Lessee may purchase the instrument for the stated value less rents paid with 30% off that unpaid balance.

REINSTATEMENT The lessee shall have the right under O.R.C. 1351.05 to reinstate any rental plan made pursuant to this agreement provided lessee:

1. Gives lessor written notice of lessee's intention to reinstate the rental agreement within three (3) rental periods after receipt of lessee's last rental payment, and;
2. Lessee pays lessor all outstanding rental payments and costs incurred in repossession if any, and;
3. Lessee pays lessor a reinstatement fee of \$5.00, and;
4. Lessee pays lessor a security deposit of not less than two (2) rental payments.